

ESB 6098 - H COMM AMD
By Committee on Appropriations

ADOPTED 03/06/2024

1 Strike everything after the enacting clause and insert the
2 following:

3 "Sec. 1. RCW 82.45.240 and 2023 c 337 s 9 are each amended to
4 read as follows:

5 (1) The down payment assistance account is created in the custody
6 of the state treasurer. Receipts from the real estate excise tax on
7 sales of condominiums or townhouses to persons using a down payment
8 assistance program offered by the Washington state housing finance
9 commission must be deposited in the account, as provided in
10 subsection (2) of this section. Expenditures from the account may be
11 used only for payment toward a person's down payment assistance loan
12 that was used to purchase a condominium or townhouse for which the
13 tax was collected. Only the (~~Washington state housing finance~~
14 ~~commission~~)) director of the department of commerce or the
15 (~~commission's~~)) director's designee may authorize expenditures from
16 the account. The account is subject to allotment procedures under
17 chapter 43.88 RCW, but an appropriation is not required for
18 expenditures.

19 (2)(a) Beginning June 15, 2024, and each June 15th thereafter,
20 the department must notify the economic and revenue forecast council
21 of the total amount received under RCW 82.45.060 from sales of
22 condominiums or townhouses to persons using a down payment assistance
23 program offered by the Washington state housing finance commission
24 during the prior calendar year.

25 (b) Beginning in fiscal year 2025, and each fiscal year
26 thereafter, the legislature must appropriate from the general fund to
27 this account the lesser of (i) the amount received under RCW
28 82.45.060 on sales of condominiums or townhouses to persons using a
29 down payment assistance program offered by the Washington state
30 housing finance commission during the prior calendar year, as

1 determined under (a) of this subsection, or (ii) \$250,000 per fiscal
2 year.

3 (c) On or before March 1, 2024, and each March 1st thereafter,
4 the Washington state housing finance commission must provide the
5 department with the following information for each sale of a
6 condominium or townhouse to a person using a down payment assistance
7 program offered by the Washington state housing finance commission
8 that occurred during the prior calendar year:

9 (i) The real estate excise tax affidavit number associated with
10 the sale;

11 (ii) The date of sale;

12 (iii) The parcel number of the property sold;

13 (iv) The street address of the property sold;

14 (v) The county in which the property sold is located;

15 (vi) The full legal name of the seller, or sellers, as shown on
16 the real estate excise tax affidavit;

17 (vii) The full legal name of the buyer, or buyers, as shown on
18 the real estate excise tax affidavit; and

19 (viii) Any additional information the department may require to
20 verify the property sold is a condominium or townhouse sold to
21 persons using a down payment assistance program offered by the
22 Washington state housing finance commission.

23 (d) For the purposes of this subsection, "townhouse" means
24 dwelling units constructed in a row of two or more attached units
25 where each dwelling unit shares at least one common wall with an
26 adjacent unit and is accessed by a separate outdoor entrance.

27 (3) This section expires January 1, 2034.

28 NEW SECTION. **Sec. 2.** The following acts or parts of acts are
29 each repealed:

30 (1) RCW 43.83.330 (State and local improvements revolving account
31 —Definitions) and 2015 1st sp.s. c 4 s 34, 1991 sp.s. c 13 s 43, 1985
32 c 57 s 44, & 1972 ex.s. c 127 s 3;

33 (2) RCW 43.83.350 (State and local improvements revolving
34 account, Waste Disposal Facilities, 1980—Definitions) and 2021 c 65 s
35 46, 2015 1st sp.s. c 4 s 40, 1991 sp.s. c 13 s 44, 1985 c 57 s 56, &
36 1980 c 159 s 3;

37 (3) RCW 27.34.410 (Heritage barn preservation fund) and 2015 c
38 225 s 24 & 2007 c 333 s 4;

1 (4) RCW 43.79.487 (Basic health plan stabilization account) and
2 2011 c 5 s 711;

3 (5) RCW 70A.305.140 (Brownfield redevelopment trust fund account—
4 Created—Report to the office of financial management and the
5 legislature—Rules) and 2020 c 20 s 1316, 2019 c 422 s 414, & 2013 2nd
6 sp.s. c 1 s 3;

7 (6) RCW 43.79.530 (Dairy nutrient infrastructure account) and
8 2016 sp.s. c 35 s 6016;

9 (7) RCW 43.41.444 (Shared information technology system revolving
10 account—Contracts for administration, development, maintenance, and
11 operations of shared information technology systems—"Shared
12 information technology system" defined) and 2015 3rd sp.s. c 1 s 504;
13 and

14 (8) RCW 43.79.515 (State efficiency and restructuring account)
15 and 2010 1st sp.s. c 37 s 946.

16 **Sec. 3.** RCW 27.34.400 and 2007 c 333 s 2 are each amended to
17 read as follows:

18 (1) The Washington state heritage barn preservation program is
19 created in the department.

20 (2) The director, in consultation with the heritage barn
21 preservation advisory board, shall conduct a thematic study of
22 Washington state's barns. The study shall include a determination of
23 types, an assessment of the most unique and significant barns in the
24 state, and a condition and needs assessment of historic barns in the
25 state.

26 (3)(a) The department, in consultation with the heritage barn
27 preservation advisory board, shall establish a heritage barn
28 recognition program. To apply for recognition as a heritage barn, the
29 barn owner shall supply to the department photos of the barn, photos
30 of the farm and surrounding landscape, a brief history of the farm,
31 and a construction date for the barn.

32 (b) Three times a year, the governor's advisory council on
33 historic places shall review the list of barns submitted by the
34 department for formal recognition as a heritage barn.

35 (4) Eligible applicants for heritage barn preservation (~~fund~~)
36 program awards include property owners, nonprofit organizations, and
37 local governments.

1 (5) To apply for support from the heritage barn preservation
2 (~~fund~~) program, an applicant must submit an application to the
3 department in a form prescribed by the department. Applicants must
4 provide at least fifty percent of the cost of the project through in-
5 kind labor, the applicant's own moneys, or other funding sources.

6 (6) The following types of projects are eligible for funding:

7 (a) Stabilization of endangered heritage barns and related
8 agricultural buildings, including but not limited to repairs to
9 foundations, sills, windows, walls, structural framework, and the
10 repair and replacement of roofs; and

11 (b) Work that preserves the historic character, features, and
12 materials of a historic barn.

13 (7) In making awards, the advisory board shall consider the
14 following criteria:

15 (a) Relative historical and cultural significance of the barn;

16 (b) Urgency of the threat and need for repair;

17 (c) Extent to which the project preserves historic character and
18 extends the useful life of the barn or associated agricultural
19 building;

20 (d) Visibility of the barn from a state designated scenic byway
21 or other publicly traveled way;

22 (e) Extent to which the project leverages other sources of
23 financial assistance;

24 (f) Provision for long-term preservation;

25 (g) Readiness of the applicant to initiate and complete the
26 project; and

27 (h) Extent to which the project contributes to the equitable
28 geographic distribution of heritage barn preservation (~~fund~~)
29 program awards across the state.

30 (8) In awarding funds, special consideration shall be given to
31 barns that are:

32 (a) Still in agricultural use;

33 (b) Listed on the national register of historic places; or

34 (c) Outstanding examples of their type or era.

35 (9) The conditions in this subsection must be met by recipients
36 of funding in order to satisfy the public benefit requirements of the
37 heritage barn preservation program.

38 (a) Recipients must execute a contract with the department before
39 commencing work. The contract must include a historic preservation
40 easement for between five to fifteen years depending on the amount of

1 the award. The contract must specify public benefit and minimum
2 maintenance requirements.

3 (b) Recipients must proactively maintain their historic barn for
4 a minimum of ten years.

5 (c) Public access to the exterior of properties that are not
6 visible from a public right-of-way must be provided under reasonable
7 terms and circumstances, including the requirement that visits by
8 nonprofit organizations or school groups must be offered at least one
9 day per year.

10 (10) All work must comply with the United States secretary of the
11 interior's standards for the rehabilitation of historic properties;
12 however, exceptions may be made for the retention or installation of
13 metal roofs on a case-by-case basis.

14 (11) The heritage barn preservation (~~(fund)~~) program shall be
15 acknowledged on any materials produced and in publicity for the
16 project. A sign acknowledging the (~~(fund)~~) program shall be posted at
17 the worksite for the duration of the preservation agreement.

18 (12) Projects must be initiated within one year of funding
19 approval and completed within two years, unless an extension is
20 provided by the department in writing.

21 (13) If a recipient of a heritage barn preservation (~~(fund)~~)
22 program award, or subsequent owner of a property that was assisted by
23 the (~~(fund)~~) program, takes any action within ten years of the
24 funding award with respect to the assisted property such as
25 dismantlement, removal, or substantial alteration, which causes it to
26 be no longer eligible for listing in the Washington heritage
27 register, the (~~(fund)~~) program shall be repaid in full within one
28 year.

29 NEW SECTION. **Sec. 4.** A new section is added to chapter 41.05
30 RCW to read as follows:

31 The Fern Lodge maintenance account is created in the custody of
32 the state treasurer. All receipts from the collection of rents for
33 the Snohomish county long-term civil commitment facility known as
34 Fern Lodge must be deposited into the account. Expenditures from the
35 account may only be used for the ongoing maintenance and operational
36 costs of Fern Lodge. Only the director or the director's designee may
37 authorize expenses from the account. The account is subject to
38 allotment procedures under chapter 43.88 RCW, but an appropriation is
39 not required for expenditures.

1 NEW SECTION. **Sec. 5.** A new section is added to chapter 43.79
2 RCW to read as follows:

3 The inflation reduction elective pay account is created in the
4 state treasury. All receipts from elective pay provided under P.L.
5 117-169 (inflation reduction act of 2022) must be deposited into the
6 account. Moneys in the account may be spent only after appropriation.

7 NEW SECTION. **Sec. 6.** A new section is added to chapter 70A.535
8 RCW to read as follows:

9 The clean fuels credit account is created in the state treasury.
10 All receipts from clean fuel credits generated under this chapter by
11 state agency activities not funded through an appropriation in an
12 omnibus transportation appropriations act must be deposited into the
13 account. Moneys in the account may be spent only after appropriation.
14 Expenditures from the account may be used only for state agencies to
15 complete investments to reduce state agency transportation-related
16 emissions including, but not limited to, electric vehicle
17 infrastructure, electric vehicles, electric vessels, and electric
18 boats.

19 **Sec. 7.** RCW 70A.535.160 and 2023 c 431 s 14 are each amended to
20 read as follows:

21 The clean fuels transportation investment account is created in
22 the state treasury. All receipts to the state from clean fuel credits
23 generated under this chapter from transportation investments funded
24 in an omnibus transportation appropriations act, including those
25 listed under RCW 70A.535.050(3), must be deposited into the account.
26 Moneys in the account may be spent only after appropriation.
27 Expenditures from the account may only be used for activities and
28 projects that reduce greenhouse gas emissions and decarbonize the
29 transportation sector.

30 NEW SECTION. **Sec. 8.** A new section is added to chapter 74.09
31 RCW to read as follows:

32 The family medicine workforce development account is created in
33 the state treasury. All receipts from funding available for the
34 family medicine residency network pursuant to RCW 74.60.090 and
35 70.112.060 and any other funds collected for the medicaid direct
36 payment program established in chapter . . . , Laws of 2024 (the
37 omnibus operating appropriations act) must be deposited into the

1 account. Moneys in the account may be spent only after appropriation.
2 Expenditures from the account may be used only to supplement primary
3 care graduate medical education.

4 NEW SECTION. **Sec. 9.** A new section is added to chapter 43.79
5 RCW to read as follows:

6 (1) The legislature recognizes the honor of Seattle being chosen
7 as a host city for the 2026 FIFA World Cup soccer competition. The
8 matches will attract hundreds of thousands of fans to our region and
9 bring unprecedented attention to Seattle and the state of Washington
10 as a whole. In recognition of the economic benefit to the state, the
11 legislature intends to provide assistance in making the capital
12 improvements necessary to host this event.

13 (2) The stadium world cup capital account is created in the state
14 treasury for the purpose of advancing moneys to the Washington state
15 public stadium authority for capital improvements required to host
16 the 2026 World Cup. Moneys in the account may be spent only after
17 appropriation.

18 (3) The department of commerce must enter into a loan agreement
19 with the Washington state public stadium authority to advance funds
20 for capital improvements necessary to host the 2026 World Cup. The
21 department must work with the state treasurer to record distributions
22 from the stadium world cup capital account and calculate the
23 repayment obligation for amounts expended. Loan terms shall include
24 interest at a rate that is 0.5 percent higher than the interest rate
25 that the account would have earned without the transfer, with funds
26 to be repaid no later than September 30, 2026.

27 (4) It is the intent of the legislature that loan funds be repaid
28 from admissions taxes collected from World Cup events hosted at the
29 stadium and deposited into the stadium and exhibition center account
30 created in RCW 43.99N.060. If not earlier paid, on September 30,
31 2026, the director of the office of financial management shall direct
32 the state treasurer to transfer any amounts due from the stadium and
33 exhibition center account to the general fund.

34 **Sec. 10.** RCW 43.79A.040 and 2023 c 389 s 8, 2023 c 387 s 2, 2023
35 c 380 s 6, 2023 c 213 s 9, 2023 c 170 s 19, and 2023 c 12 s 2 are
36 each reenacted and amended to read as follows:

37 (1) Money in the treasurer's trust fund may be deposited,
38 invested, and reinvested by the state treasurer in accordance with

1 RCW 43.84.080 in the same manner and to the same extent as if the
2 money were in the state treasury, and may be commingled with moneys
3 in the state treasury for cash management and cash balance purposes.

4 (2) All income received from investment of the treasurer's trust
5 fund must be set aside in an account in the treasury trust fund to be
6 known as the investment income account.

7 (3) The investment income account may be utilized for the payment
8 of purchased banking services on behalf of treasurer's trust funds
9 including, but not limited to, depository, safekeeping, and
10 disbursement functions for the state treasurer or affected state
11 agencies. The investment income account is subject in all respects to
12 chapter 43.88 RCW, but no appropriation is required for payments to
13 financial institutions. Payments must occur prior to distribution of
14 earnings set forth in subsection (4) of this section.

15 (4)(a) Monthly, the state treasurer must distribute the earnings
16 credited to the investment income account to the state general fund
17 except under (b), (c), and (d) of this subsection.

18 (b) The following accounts and funds must receive their
19 proportionate share of earnings based upon each account's or fund's
20 average daily balance for the period: The 24/7 sobriety account, the
21 Washington promise scholarship account, the Gina Grant Bull memorial
22 legislative page scholarship account, the Rosa Franklin legislative
23 internship program scholarship account, the Washington advanced
24 college tuition payment program account, the Washington college
25 savings program account, the accessible communities account, the
26 Washington achieving a better life experience program account, the
27 Washington career and college pathways innovation challenge program
28 account, the community and technical college innovation account, the
29 agricultural local fund, the American Indian scholarship endowment
30 fund, the behavioral health loan repayment program account, the Billy
31 Frank Jr. national statuary hall collection fund, the foster care
32 scholarship endowment fund, the foster care endowed scholarship trust
33 fund, the contract harvesting revolving account, the Washington state
34 combined fund drive account, the commemorative works account, the
35 county 911 excise tax account, the county road administration board
36 emergency loan account, the toll collection account, the
37 developmental disabilities endowment trust fund, the energy account,
38 the energy facility site evaluation council account, the fair fund,
39 the family and medical leave insurance account, the Fern Lodge
40 maintenance account, the fish and wildlife federal lands revolving

1 account, the natural resources federal lands revolving account, the
2 food animal veterinarian conditional scholarship account, the forest
3 health revolving account, the fruit and vegetable inspection account,
4 the educator conditional scholarship account, the game farm
5 alternative account, the GET ready for math and science scholarship
6 account, the Washington global health technologies and product
7 development account, the grain inspection revolving fund, the
8 Washington history day account, the industrial insurance rainy day
9 fund, the juvenile accountability incentive account, the law
10 enforcement officers' and firefighters' plan 2 expense fund, the
11 local tourism promotion account, the low-income home rehabilitation
12 account, the medication for people living with HIV rebate revenue
13 account, the homeowner recovery account, the multiagency permitting
14 team account, the northeast Washington wolf-livestock management
15 account, the pollution liability insurance program trust account, the
16 produce railcar pool account, the public use general aviation airport
17 loan revolving account, the regional transportation investment
18 district account, the rural rehabilitation account, the Washington
19 sexual assault kit account, the stadium and exhibition center
20 account, the youth athletic facility account, the self-insurance
21 revolving fund, the children's trust fund, the Washington horse
22 racing commission Washington bred owners' bonus fund and breeder
23 awards account, the Washington horse racing commission class C purse
24 fund account, the individual development account program account, the
25 Washington horse racing commission operating account, the life
26 sciences discovery fund, the Washington state library-archives
27 building account, the reduced cigarette ignition propensity account,
28 the center for deaf and hard of hearing youth account, the school for
29 the blind account, the Millersylvania park trust fund, the public
30 employees' and retirees' insurance reserve fund, the school
31 employees' benefits board insurance reserve fund, the public
32 employees' and retirees' insurance account, the school employees'
33 insurance account, the long-term services and supports trust account,
34 the radiation perpetual maintenance fund, the Indian health
35 improvement reinvestment account, the department of licensing tuition
36 recovery trust fund, the student achievement council tuition recovery
37 trust fund, the tuition recovery trust fund, the industrial insurance
38 premium refund account, the mobile home park relocation fund, the
39 natural resources deposit fund, the Washington state health insurance

1 pool account, the federal forest revolving account, and the library
2 operations account.

3 (c) The following accounts and funds must receive 80 percent of
4 their proportionate share of earnings based upon each account's or
5 fund's average daily balance for the period: The advance right-of-way
6 revolving fund, the advanced environmental mitigation revolving
7 account, the federal narcotics asset forfeitures account, the high
8 occupancy vehicle account, the local rail service assistance account,
9 and the miscellaneous transportation programs account.

10 (d) Any state agency that has independent authority over accounts
11 or funds not statutorily required to be held in the custody of the
12 state treasurer that deposits funds into a fund or account in the
13 custody of the state treasurer pursuant to an agreement with the
14 office of the state treasurer shall receive its proportionate share
15 of earnings based upon each account's or fund's average daily balance
16 for the period.

17 (5) In conformance with Article II, section 37 of the state
18 Constitution, no trust accounts or funds shall be allocated earnings
19 without the specific affirmative directive of this section.

20 **Sec. 11.** RCW 43.79A.040 and 2023 c 389 s 8, 2023 c 387 s 2, 2023
21 c 380 s 6, 2023 c 213 s 9, and 2023 c 12 s 2 are each reenacted and
22 amended to read as follows:

23 (1) Money in the treasurer's trust fund may be deposited,
24 invested, and reinvested by the state treasurer in accordance with
25 RCW 43.84.080 in the same manner and to the same extent as if the
26 money were in the state treasury, and may be commingled with moneys
27 in the state treasury for cash management and cash balance purposes.

28 (2) All income received from investment of the treasurer's trust
29 fund must be set aside in an account in the treasury trust fund to be
30 known as the investment income account.

31 (3) The investment income account may be utilized for the payment
32 of purchased banking services on behalf of treasurer's trust funds
33 including, but not limited to, depository, safekeeping, and
34 disbursement functions for the state treasurer or affected state
35 agencies. The investment income account is subject in all respects to
36 chapter 43.88 RCW, but no appropriation is required for payments to
37 financial institutions. Payments must occur prior to distribution of
38 earnings set forth in subsection (4) of this section.

1 (4) (a) Monthly, the state treasurer must distribute the earnings
2 credited to the investment income account to the state general fund
3 except under (b), (c), and (d) of this subsection.

4 (b) The following accounts and funds must receive their
5 proportionate share of earnings based upon each account's or fund's
6 average daily balance for the period: The 24/7 sobriety account, the
7 Washington promise scholarship account, the Gina Grant Bull memorial
8 legislative page scholarship account, the Rosa Franklin legislative
9 internship program scholarship account, the Washington advanced
10 college tuition payment program account, the Washington college
11 savings program account, the accessible communities account, the
12 Washington achieving a better life experience program account, the
13 Washington career and college pathways innovation challenge program
14 account, the community and technical college innovation account, the
15 agricultural local fund, the American Indian scholarship endowment
16 fund, the behavioral health loan repayment program account, the Billy
17 Frank Jr. national statutory hall collection fund, the foster care
18 scholarship endowment fund, the foster care endowed scholarship trust
19 fund, the contract harvesting revolving account, the Washington state
20 combined fund drive account, the commemorative works account, the
21 county 911 excise tax account, the county road administration board
22 emergency loan account, the toll collection account, the
23 developmental disabilities endowment trust fund, the energy account,
24 the energy facility site evaluation council account, the fair fund,
25 the family and medical leave insurance account, the Fern Lodge
26 maintenance account, the fish and wildlife federal lands revolving
27 account, the natural resources federal lands revolving account, the
28 food animal veterinarian conditional scholarship account, the forest
29 health revolving account, the fruit and vegetable inspection account,
30 the educator conditional scholarship account, the game farm
31 alternative account, the GET ready for math and science scholarship
32 account, the Washington global health technologies and product
33 development account, the grain inspection revolving fund, the
34 Washington history day account, the industrial insurance rainy day
35 fund, the juvenile accountability incentive account, the law
36 enforcement officers' and firefighters' plan 2 expense fund, the
37 local tourism promotion account, the low-income home rehabilitation
38 account, the medication for people living with HIV rebate revenue
39 account, the homeowner recovery account, the multiagency permitting
40 team account, the northeast Washington wolf-livestock management

1 account, the produce railcar pool account, the public use general
2 aviation airport loan revolving account, the regional transportation
3 investment district account, the rural rehabilitation account, the
4 Washington sexual assault kit account, the stadium and exhibition
5 center account, the youth athletic facility account, the self-
6 insurance revolving fund, the children's trust fund, the Washington
7 horse racing commission Washington bred owners' bonus fund and
8 breeder awards account, the Washington horse racing commission class
9 C purse fund account, the individual development account program
10 account, the Washington horse racing commission operating account,
11 the life sciences discovery fund, the Washington state library-
12 archives building account, the reduced cigarette ignition propensity
13 account, the center for deaf and hard of hearing youth account, the
14 school for the blind account, the Millersylvania park trust fund, the
15 public employees' and retirees' insurance reserve fund, the school
16 employees' benefits board insurance reserve fund, the public
17 employees' and retirees' insurance account, the school employees'
18 insurance account, the long-term services and supports trust account,
19 the radiation perpetual maintenance fund, the Indian health
20 improvement reinvestment account, the department of licensing tuition
21 recovery trust fund, the student achievement council tuition recovery
22 trust fund, the tuition recovery trust fund, the industrial insurance
23 premium refund account, the mobile home park relocation fund, the
24 natural resources deposit fund, the Washington state health insurance
25 pool account, the federal forest revolving account, and the library
26 operations account.

27 (c) The following accounts and funds must receive 80 percent of
28 their proportionate share of earnings based upon each account's or
29 fund's average daily balance for the period: The advance right-of-way
30 revolving fund, the advanced environmental mitigation revolving
31 account, the federal narcotics asset forfeitures account, the high
32 occupancy vehicle account, the local rail service assistance account,
33 and the miscellaneous transportation programs account.

34 (d) Any state agency that has independent authority over accounts
35 or funds not statutorily required to be held in the custody of the
36 state treasurer that deposits funds into a fund or account in the
37 custody of the state treasurer pursuant to an agreement with the
38 office of the state treasurer shall receive its proportionate share
39 of earnings based upon each account's or fund's average daily balance
40 for the period.

1 (5) In conformance with Article II, section 37 of the state
2 Constitution, no trust accounts or funds shall be allocated earnings
3 without the specific affirmative directive of this section.

4 **Sec. 12.** RCW 43.84.092 and 2023 c 435 s 14, 2023 c 431 s 10,
5 2023 c 389 s 10, 2023 c 377 s 7, 2023 c 340 s 10, 2023 c 110 s 3,
6 2023 c 73 s 10, and 2023 c 41 s 4 are each reenacted and amended to
7 read as follows:

8 (1) All earnings of investments of surplus balances in the state
9 treasury shall be deposited to the treasury income account, which
10 account is hereby established in the state treasury.

11 (2) The treasury income account shall be utilized to pay or
12 receive funds associated with federal programs as required by the
13 federal cash management improvement act of 1990. The treasury income
14 account is subject in all respects to chapter 43.88 RCW, but no
15 appropriation is required for refunds or allocations of interest
16 earnings required by the cash management improvement act. Refunds of
17 interest to the federal treasury required under the cash management
18 improvement act fall under RCW 43.88.180 and shall not require
19 appropriation. The office of financial management shall determine the
20 amounts due to or from the federal government pursuant to the cash
21 management improvement act. The office of financial management may
22 direct transfers of funds between accounts as deemed necessary to
23 implement the provisions of the cash management improvement act, and
24 this subsection. Refunds or allocations shall occur prior to the
25 distributions of earnings set forth in subsection (4) of this
26 section.

27 (3) Except for the provisions of RCW 43.84.160, the treasury
28 income account may be utilized for the payment of purchased banking
29 services on behalf of treasury funds including, but not limited to,
30 depository, safekeeping, and disbursement functions for the state
31 treasury and affected state agencies. The treasury income account is
32 subject in all respects to chapter 43.88 RCW, but no appropriation is
33 required for payments to financial institutions. Payments shall occur
34 prior to distribution of earnings set forth in subsection (4) of this
35 section.

36 (4) Monthly, the state treasurer shall distribute the earnings
37 credited to the treasury income account. The state treasurer shall
38 credit the general fund with all the earnings credited to the
39 treasury income account except:

1 (a) The following accounts and funds shall receive their
2 proportionate share of earnings based upon each account's and fund's
3 average daily balance for the period: The abandoned recreational
4 vehicle disposal account, the aeronautics account, the Alaskan Way
5 viaduct replacement project account, the ambulance transport fund,
6 (~~the brownfield redevelopment trust fund account,~~) the budget
7 stabilization account, the capital vessel replacement account, the
8 capitol building construction account, the Central Washington
9 University capital projects account, the charitable, educational,
10 penal and reformatory institutions account, the Chehalis basin
11 account, the Chehalis basin taxable account, the clean fuels credit
12 account, the clean fuels transportation investment account, the
13 cleanup settlement account, the climate active transportation
14 account, the climate transit programs account, the Columbia river
15 basin water supply development account, the Columbia river basin
16 taxable bond water supply development account, the Columbia river
17 basin water supply revenue recovery account, the common school
18 construction fund, the community forest trust account, the connecting
19 Washington account, the county arterial preservation account, the
20 county criminal justice assistance account, the covenant
21 homeownership account, the deferred compensation administrative
22 account, the deferred compensation principal account, the department
23 of licensing services account, the department of retirement systems
24 expense account, the developmental disabilities community services
25 account, the diesel idle reduction account, the opioid abatement
26 settlement account, the drinking water assistance account, the
27 administrative subaccount of the drinking water assistance account,
28 the early learning facilities development account, the early learning
29 facilities revolving account, the Eastern Washington University
30 capital projects account, the education construction fund, the
31 education legacy trust account, the election account, the electric
32 vehicle account, the energy freedom account, the energy recovery act
33 account, the essential rail assistance account, The Evergreen State
34 College capital projects account, the fair start for kids account,
35 the family medicine workforce development account, the ferry bond
36 retirement fund, the fish, wildlife, and conservation account, the
37 freight mobility investment account, the freight mobility multimodal
38 account, the grade crossing protective fund, the higher education
39 retirement plan supplemental benefit fund, the Washington student
40 loan account, the highway bond retirement fund, the highway

1 infrastructure account, the highway safety fund, the hospital safety
2 net assessment fund, the Interstate 5 bridge replacement project
3 account, the Interstate 405 and state route number 167 express toll
4 lanes account, the judges' retirement account, the judicial
5 retirement administrative account, the judicial retirement principal
6 account, the limited fish and wildlife account, the local leasehold
7 excise tax account, the local real estate excise tax account, the
8 local sales and use tax account, the marine resources stewardship
9 trust account, the medical aid account, the money-purchase retirement
10 savings administrative account, the money-purchase retirement savings
11 principal account, the motor vehicle fund, the motorcycle safety
12 education account, the move ahead WA account, the move ahead WA
13 flexible account, the multimodal transportation account, the multiuse
14 roadway safety account, the municipal criminal justice assistance
15 account, the oyster reserve land account, the pension funding
16 stabilization account, the perpetual surveillance and maintenance
17 account, the pilotage account, the pollution liability insurance
18 agency underground storage tank revolving account, the public
19 employees' retirement system plan 1 account, the public employees'
20 retirement system combined plan 2 and plan 3 account, the public
21 facilities construction loan revolving account, the public health
22 supplemental account, the public works assistance account, the Puget
23 Sound capital construction account, the Puget Sound ferry operations
24 account, the Puget Sound Gateway facility account, the Puget Sound
25 taxpayer accountability account, the real estate appraiser commission
26 account, the recreational vehicle account, the regional mobility
27 grant program account, the reserve officers' relief and pension
28 principal fund, the resource management cost account, the rural
29 arterial trust account, the rural mobility grant program account, the
30 rural Washington loan fund, the second injury fund, the sexual
31 assault prevention and response account, the site closure account,
32 the skilled nursing facility safety net trust fund, the small city
33 pavement and sidewalk account, the special category C account, the
34 special wildlife account, the state hazard mitigation revolving loan
35 account, the state investment board expense account, the state
36 investment board commingled trust fund accounts, the state patrol
37 highway account, the state reclamation revolving account, the state
38 route number 520 civil penalties account, the state route number 520
39 corridor account, the statewide broadband account, the statewide
40 tourism marketing account, the supplemental pension account, the

1 Tacoma Narrows toll bridge account, the teachers' retirement system
2 plan 1 account, the teachers' retirement system combined plan 2 and
3 plan 3 account, the tobacco prevention and control account, the
4 tobacco settlement account, the toll facility bond retirement
5 account, the transportation 2003 account (nickel account), the
6 transportation equipment fund, the JUDY transportation future funding
7 program account, the transportation improvement account, the
8 transportation improvement board bond retirement account, the
9 transportation infrastructure account, the transportation partnership
10 account, the traumatic brain injury account, the University of
11 Washington bond retirement fund, the University of Washington
12 building account, the voluntary cleanup account, the volunteer
13 firefighters' relief and pension principal fund, the volunteer
14 firefighters' and reserve officers' administrative fund, the
15 vulnerable roadway user education account, the Washington judicial
16 retirement system account, the Washington law enforcement officers'
17 and firefighters' system plan 1 retirement account, the Washington
18 law enforcement officers' and firefighters' system plan 2 retirement
19 account, the Washington public safety employees' plan 2 retirement
20 account, the Washington school employees' retirement system combined
21 plan 2 and 3 account, the Washington state patrol retirement account,
22 the Washington State University building account, the Washington
23 State University bond retirement fund, the water pollution control
24 revolving administration account, the water pollution control
25 revolving fund, the Western Washington University capital projects
26 account, the Yakima integrated plan implementation account, the
27 Yakima integrated plan implementation revenue recovery account, and
28 the Yakima integrated plan implementation taxable bond account.
29 Earnings derived from investing balances of the agricultural
30 permanent fund, the normal school permanent fund, the permanent
31 common school fund, the scientific permanent fund, and the state
32 university permanent fund shall be allocated to their respective
33 beneficiary accounts.

34 (b) Any state agency that has independent authority over accounts
35 or funds not statutorily required to be held in the state treasury
36 that deposits funds into a fund or account in the state treasury
37 pursuant to an agreement with the office of the state treasurer shall
38 receive its proportionate share of earnings based upon each account's
39 or fund's average daily balance for the period.

1 (5) In conformance with Article II, section 37 of the state
2 Constitution, no treasury accounts or funds shall be allocated
3 earnings without the specific affirmative directive of this section.

4 **Sec. 13.** RCW 43.84.092 and 2023 c 435 s 14, 2023 c 431 s 10,
5 2023 c 389 s 10, 2023 c 377 s 7, 2023 c 340 s 10, 2023 c 110 s 3,
6 2023 c 73 s 10, and 2023 c 41 s 4 are each reenacted and amended to
7 read as follows:

8 (1) All earnings of investments of surplus balances in the state
9 treasury shall be deposited to the treasury income account, which
10 account is hereby established in the state treasury.

11 (2) The treasury income account shall be utilized to pay or
12 receive funds associated with federal programs as required by the
13 federal cash management improvement act of 1990. The treasury income
14 account is subject in all respects to chapter 43.88 RCW, but no
15 appropriation is required for refunds or allocations of interest
16 earnings required by the cash management improvement act. Refunds of
17 interest to the federal treasury required under the cash management
18 improvement act fall under RCW 43.88.180 and shall not require
19 appropriation. The office of financial management shall determine the
20 amounts due to or from the federal government pursuant to the cash
21 management improvement act. The office of financial management may
22 direct transfers of funds between accounts as deemed necessary to
23 implement the provisions of the cash management improvement act, and
24 this subsection. Refunds or allocations shall occur prior to the
25 distributions of earnings set forth in subsection (4) of this
26 section.

27 (3) Except for the provisions of RCW 43.84.160, the treasury
28 income account may be utilized for the payment of purchased banking
29 services on behalf of treasury funds including, but not limited to,
30 depository, safekeeping, and disbursement functions for the state
31 treasury and affected state agencies. The treasury income account is
32 subject in all respects to chapter 43.88 RCW, but no appropriation is
33 required for payments to financial institutions. Payments shall occur
34 prior to distribution of earnings set forth in subsection (4) of this
35 section.

36 (4) Monthly, the state treasurer shall distribute the earnings
37 credited to the treasury income account. The state treasurer shall
38 credit the general fund with all the earnings credited to the
39 treasury income account except:

1 (a) The following accounts and funds shall receive their
2 proportionate share of earnings based upon each account's and fund's
3 average daily balance for the period: The abandoned recreational
4 vehicle disposal account, the aeronautics account, the Alaskan Way
5 viaduct replacement project account, (~~the brownfield redevelopment~~
6 ~~trust fund account,~~) the budget stabilization account, the capital
7 vessel replacement account, the capitol building construction
8 account, the Central Washington University capital projects account,
9 the charitable, educational, penal and reformatory institutions
10 account, the Chehalis basin account, the Chehalis basin taxable
11 account, the clean fuels credit account, the clean fuels
12 transportation investment account, the cleanup settlement account,
13 the climate active transportation account, the climate transit
14 programs account, the Columbia river basin water supply development
15 account, the Columbia river basin taxable bond water supply
16 development account, the Columbia river basin water supply revenue
17 recovery account, the common school construction fund, the community
18 forest trust account, the connecting Washington account, the county
19 arterial preservation account, the county criminal justice assistance
20 account, the covenant homeownership account, the deferred
21 compensation administrative account, the deferred compensation
22 principal account, the department of licensing services account, the
23 department of retirement systems expense account, the developmental
24 disabilities community services account, the diesel idle reduction
25 account, the opioid abatement settlement account, the drinking water
26 assistance account, the administrative subaccount of the drinking
27 water assistance account, the early learning facilities development
28 account, the early learning facilities revolving account, the Eastern
29 Washington University capital projects account, the education
30 construction fund, the education legacy trust account, the election
31 account, the electric vehicle account, the energy freedom account,
32 the energy recovery act account, the essential rail assistance
33 account, The Evergreen State College capital projects account, the
34 fair start for kids account, the family medicine workforce
35 development account, the ferry bond retirement fund, the fish,
36 wildlife, and conservation account, the freight mobility investment
37 account, the freight mobility multimodal account, the grade crossing
38 protective fund, the higher education retirement plan supplemental
39 benefit fund, the Washington student loan account, the highway bond
40 retirement fund, the highway infrastructure account, the highway

1 safety fund, the hospital safety net assessment fund, the Interstate
2 5 bridge replacement project account, the Interstate 405 and state
3 route number 167 express toll lanes account, the judges' retirement
4 account, the judicial retirement administrative account, the judicial
5 retirement principal account, the limited fish and wildlife account,
6 the local leasehold excise tax account, the local real estate excise
7 tax account, the local sales and use tax account, the marine
8 resources stewardship trust account, the medical aid account, the
9 money-purchase retirement savings administrative account, the money-
10 purchase retirement savings principal account, the motor vehicle
11 fund, the motorcycle safety education account, the move ahead WA
12 account, the move ahead WA flexible account, the multimodal
13 transportation account, the multiuse roadway safety account, the
14 municipal criminal justice assistance account, the oyster reserve
15 land account, the pension funding stabilization account, the
16 perpetual surveillance and maintenance account, the pilotage account,
17 the pollution liability insurance agency underground storage tank
18 revolving account, the public employees' retirement system plan 1
19 account, the public employees' retirement system combined plan 2 and
20 plan 3 account, the public facilities construction loan revolving
21 account, the public health supplemental account, the public works
22 assistance account, the Puget Sound capital construction account, the
23 Puget Sound ferry operations account, the Puget Sound Gateway
24 facility account, the Puget Sound taxpayer accountability account,
25 the real estate appraiser commission account, the recreational
26 vehicle account, the regional mobility grant program account, the
27 reserve officers' relief and pension principal fund, the resource
28 management cost account, the rural arterial trust account, the rural
29 mobility grant program account, the rural Washington loan fund, the
30 second injury fund, the sexual assault prevention and response
31 account, the site closure account, the skilled nursing facility
32 safety net trust fund, the small city pavement and sidewalk account,
33 the special category C account, the special wildlife account, the
34 state hazard mitigation revolving loan account, the state investment
35 board expense account, the state investment board commingled trust
36 fund accounts, the state patrol highway account, the state
37 reclamation revolving account, the state route number 520 civil
38 penalties account, the state route number 520 corridor account, the
39 statewide broadband account, the statewide tourism marketing account,
40 the supplemental pension account, the Tacoma Narrows toll bridge

1 account, the teachers' retirement system plan 1 account, the
2 teachers' retirement system combined plan 2 and plan 3 account, the
3 tobacco prevention and control account, the tobacco settlement
4 account, the toll facility bond retirement account, the
5 transportation 2003 account (nickel account), the transportation
6 equipment fund, the JUDY transportation future funding program
7 account, the transportation improvement account, the transportation
8 improvement board bond retirement account, the transportation
9 infrastructure account, the transportation partnership account, the
10 traumatic brain injury account, the University of Washington bond
11 retirement fund, the University of Washington building account, the
12 voluntary cleanup account, the volunteer firefighters' relief and
13 pension principal fund, the volunteer firefighters' and reserve
14 officers' administrative fund, the vulnerable roadway user education
15 account, the Washington judicial retirement system account, the
16 Washington law enforcement officers' and firefighters' system plan 1
17 retirement account, the Washington law enforcement officers' and
18 firefighters' system plan 2 retirement account, the Washington public
19 safety employees' plan 2 retirement account, the Washington school
20 employees' retirement system combined plan 2 and 3 account, the
21 Washington state patrol retirement account, the Washington State
22 University building account, the Washington State University bond
23 retirement fund, the water pollution control revolving administration
24 account, the water pollution control revolving fund, the Western
25 Washington University capital projects account, the Yakima integrated
26 plan implementation account, the Yakima integrated plan
27 implementation revenue recovery account, and the Yakima integrated
28 plan implementation taxable bond account. Earnings derived from
29 investing balances of the agricultural permanent fund, the normal
30 school permanent fund, the permanent common school fund, the
31 scientific permanent fund, and the state university permanent fund
32 shall be allocated to their respective beneficiary accounts.

33 (b) Any state agency that has independent authority over accounts
34 or funds not statutorily required to be held in the state treasury
35 that deposits funds into a fund or account in the state treasury
36 pursuant to an agreement with the office of the state treasurer shall
37 receive its proportionate share of earnings based upon each account's
38 or fund's average daily balance for the period.

1 (5) In conformance with Article II, section 37 of the state
2 Constitution, no treasury accounts or funds shall be allocated
3 earnings without the specific affirmative directive of this section.

4 NEW SECTION. **Sec. 14.** The Washington sexual assault kit account
5 was created in section 9, chapter 173, Laws of 2016, with an
6 expiration date of June 30, 2022. Any residual balance of funds
7 remaining in the Washington sexual assault kit account as of the date
8 of the account's expiration must be transferred by the state
9 treasurer to the fingerprint identification account no later than
10 June 1, 2024.

11 NEW SECTION. **Sec. 15.** Any residual balance of funds remaining
12 in any account abolished in this act on June 30, 2024, shall be
13 transferred by the state treasurer to the state general fund.

14 NEW SECTION. **Sec. 16.** Except for sections 4 through 13 of this
15 act, this act is necessary for the immediate preservation of the
16 public peace, health, or safety, or support of the state government
17 and its existing public institutions, and takes effect June 1, 2024.

18 NEW SECTION. **Sec. 17.** (1) Sections 4 through 10 and 12 of this
19 act take effect July 1, 2024.

20 (2) Section 11 of this act takes effect July 1, 2030.

21 (3) Section 13 of this act takes effect July 1, 2028.

22 NEW SECTION. **Sec. 18.** (1) Section 10 of this act expires July
23 1, 2030.

24 (2) Section 12 of this act expires July 1, 2028."

25 Correct the title.

EFFECT: Establishes the stadium world cup capital account, a
treasury account, to provide loans for capital improvements necessary
to host the 2026 World Cup. Loans must be repaid, with interest, no
later than September 30, 2026.

Changes the name of an account being established from the primary
care workforce development account to the family medicine workforce
development account.

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